

DSB PRODUCT COMMITTEE MEETING MINUTES

Meeting: The 102nd DSB Product Committee Meeting

Date: 11-Dec-2018 **Time:** 15.00 – 16.30 BST **Location:** Teleconference

Chairperson:

In attendance: **Committee Members**

Regulators (Observers)

DSB Secretariat / PMO

Apologies:

Absences:

No	Topics
1	Quorum not met.

Respectfully submitted,

DSB Secretariat

Minutes Approved on: 11th December 2018

Summary of Open Actions

No	Actions	Owner	Target Date
218	The DSB to report back to the Product Committee with the detailed response from ESMA to IR Term of Contract guidance once it has been received.	DSB Sec	28-Nov-18
239	DSB to investigate whether cross-asset templates can accommodate blank input values and send an email to the PC summarising the Underlying Instrument Index Term/Value functionality proposed for use in Cross-Asset templates with a Commodity component.	DSB Sec	11-Dec-18
240	DSB to distribute an email to the PC providing a summary of the proposal with analysis of existing ISINs that include Place of Settlement and/or CNH along with an example of a CNY/CNH ISIN record.	DSB Sec	11-Dec-18
241	DSB to distribute an email to ISDA explaining the guidance that is proposed to be provided for Basis / Basis OIS to the user community and provide feedback to the PC.	DSB Sec	11-Dec-18
242	PC requested to investigate whether the Effective Date of a Swap is adjustable and agree how that should impact the Tenor Calculator design.	DSB PC	11-Dec-18
243	DSB to update the Tenor Calculator diagram to reflect the current design and distribute to PC members.	DSB Sec	11-Dec-18
244	DSB to present the technical details of the Tenor Calculator to the TAC for approval before proceeding further.	DSB Sec	TBC
245	DSB to distribute the Tenor Calculator functional and non-functional specification to the members of the PC – following (by 2 weeks) technical agreement by the TAC.	DSB Sec	TBC
246	DSB to document the current Tenor Calculator FAQs before the next PC meeting. This document is to be in draft form and will be based on the questions and answers presented to the PC. Once published, the FAQ is intended to be a living document with updates based on incoming user queries and is intended to aid user readiness	DSB Sec	11-Dec-18
247	PC to consider the necessary response to the question concerning Partial Termination / Modification that is to be included in the Field 41 FAQ.	DSB PC	11-Dec-18
248	DSB to present the issue of AUP and Volume Cap for the Tenor Calculator to the TAC for consideration so that the appropriate levels can be documented and applied	DSB Sec	TBC
249	DSB is awaiting feedback for the FISN update from the relevant ISO working group and will communicate this to the PC once received	DSB Sec	12-Dec-18
250	PC to consider the issues around support for digital assets and respond to the PC.	DSB PC	18-Dec-18
251	DSB to contact the institution that raised the issue of support for digital asset derivatives for further information and present to the PC when a response is received	DSB Sec	18-Dec-18